



سوق أبوظبي للأوراق المالية  
Abu Dhabi Securities Exchange

### Report Concerning General Assembly Meeting

- ❑ Company Name: Abu Dhabi Ship Building PJSC
- ❑ Date: 25 April 2025
- ❑ Time: from 011:00 AM to 12:20 PM
- ❑ Location: Ritz Carlton Hotel in Abu Dhabi with the option to attend electronically.

Designation	Names of Board of Directors
Chairman	Khaled Al Zaabi
Vice Chairman	Anas Al Barguthi
member	Khalifa AbuShahab
member	Rodrigo Torres
member	Saeed Salim Alsuwaidi
member	Arwa AKindi
member	Omar AlZaabi
member	Abdulla AlGaflī
member	Dr. Najwa Aaraj



### Agenda for General Assembly Meeting

Items	Approved	Not Approved
Board of Directors' annual report for the financial year ending on 31 December 2024	Approved	
Discussion and review of external auditors' report on the financial position of the Company for the financial year ending on 31 December 2024	Approved	
Discussion and review of balance sheet and profit and loss and financial statements for the financial year ending on 31 December 2024.	Approved	
Approve the Board of Directors' proposal for the distribution of cash dividends to shareholders, amounting to AED 40,278,480 M (Forty million two hundred seventy eight thousand four hundred and eighty dirhams) at a rate of 19 UAE fils per share for the year ending on 31st December 2024.	Approved	
Discussion and approval of the Board of Directors' proposal regarding the remuneration of the Board members for the financial year ended 31 December 2024, in the amount of AED 4,200,000.	Approved	
Discharge of the members of the Board of Directors from liability for the performance of their duties for the year ending on 31 December 2024.	Approved	
Discharge of external auditors from any liability for the financial year ending on 31 December 2024.	Approved	
Appointment of Grant Thornton as the external auditors for the company for the fiscal year 2025, with a total value of AED 565,000.	Approved	
Election of a new board of directors for a period of three years in accordance with the provisions of the company's articles of association.	Approved	



<b>Special Resolution:</b> Related Party transaction with EDGE Commercial LLC, exceeding 5% of the company's share capital, for execution of maintenance works for naval defense vessels of the State of Kuwait, with a total value of AED 495,254,531 (Four hundred ninety-five million, two hundred fifty-four thousand, five hundred thirty-one dirhams), excluding VAT.	Approved	
<b>Special Resolution</b> Related Party transaction with Emirates Advanced Research & Technology Holding LLC, also exceeding 5% of the company's share capital, involving the construction of military naval vessels for the benefit of the Federal Republic of Nigeria, with a total value of USD 128,527,858 (One hundred twenty-eight million, five hundred twenty-seven thousand, eight hundred fifty-eight US dollars), excluding VAT.	Approved	

**Elected Board of Directors for period (2025-2028)**

Designation	Names of Board of Directors
Chairman	Khaled Al Zaabi
member	Anas Al Barguthi
member	Khalifa AbuShahab
member	Rodrigo Torres
member	Omar AlZaabi
member	Dr. Najwa Aaraj
member	Abdulla Saeed Abdulla Al Ghafli
member	Mansoor Abdulaziz Alhaj Janahi
member	H.E. Abdulla Al Qubaisi



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Capital (Thousands in AED)			
Authorized		Subscribed	
Before Increase	Type of increase	Amount of Increase	After Increase
	Bonus shares		
	Right issue		
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
N\A			
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
N\A			
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Cash Dividends			
Percentage		Value	
19%		AED 40,278,480 M	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
30 Days from 25 of April 2025	1\5\2025	2\5\2025	5\5\2025
Stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
N\A			



Date: 25 April 2025

**NOTE:**

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.